MICHIGAN TROUT UNLIMITED

Ways of Giving

A Financial and Charitable Gift Planning Guide
Trout Unlimited is the nation’s leading coldwater conservation organization. Since 1959, Trout Unlimited’s professional staff and more than 7,000 volunteers have made tangible improvements on every major trout and salmon river in the state. No other organization has done as much to preserve the thrill of chasing wild fish on wild rivers.

We encourage you to get in touch if you are planning to include Michigan Trout Unlimited’s (Michigan TU) in your estate plans. We can work with you and your advisors to structure a gift that meets your needs and advances Michigan TU’s conservation priorities. For more information, please contact:

Michigan Trout Unlimited
Executive Director
P.O. Box 442
Dewitt, MI 48820
(517) 599-5238

Or visit us on the Web at michigantu.org/donate.

The information in this publication is not intended as financial or legal advice. Please consult your advisors as you consider philanthropic gifts.
Ways of Giving to Support
MICHIGAN TROUT UNLIMITED

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Gifts of cash are a vital form of support for Michigan Trout Unlimited. They offer the chance to see your contributions put to work immediately, to make your favorite rivers cleaner, healthier and more fishable.

Charitable gifts of cash are fully deductible up to 50 percent of your adjusted gross income in the year of the gift, with any balance carried forward for up to five additional years.

Michigan Trout Unlimited accepts cash contributions by check or credit card. Gifts made with a credit card can be securely processed online at michigantu.org/donate. You can also call us directly at (517) 599-5238 and provide your credit card information over the phone.

Gifts by check should be made payable to Michigan Trout Unlimited and mailed to:

Michigan Trout Unlimited
Executive Director
P.O. Box 442
Dewitt, MI 48820

**BENEFITS**

- Receive a current income tax deduction.
- Reduce your potential estate taxes in the future.
- Determine the exact amount of your desired support.
- Experience the joy of giving today.
APPRECIATED SECURITIES

Realize the Full Value of Your Investments

By making a gift of appreciated securities to Michigan Trout Unlimited, you can realize two tax benefits. First, you are entitled to an income tax deduction for the full fair market value of the donated securities, regardless of their original cost. And second, you are exempt from capital gains taxes, which you would otherwise have to pay on any increase in the value of the securities since you acquired them.

A tax or legal advisor can provide you with additional information about this way to support Michigan Trout Unlimited. To arrange for a transfer of securities to Michigan TU, please call us at (517) 599-5238.

BENEFITS

- Receive an income tax charitable deduction for the full fair market value of your securities.
- Bypass the capital gains tax on the securities.
- Support Michigan Trout Unlimited quickly and easily through a simple transaction with your investment broker.
“Trout and trout environs have been a special part of my life for over 50 years. TU has been in the vanguard protecting and preserving both trout and its habitat for us and future generations. I wanted to continue helping the cause and this is why I have included MichiganTU in my estate plan with a testamentary bequest.”

- Jake Shinners, longtime TU supporter, Saginaw, Michigan

A CURRENT WILL OR TRUST

Provide for the People and Places You Love

If you are like millions of Americans, you’ve probably approached the task of creating a will or living trust with a certain amount of dread. Drafting these documents can seem like a daunting task, until you realize how much good can come from them.

By making a bequest to Michigan TU in your will or living trust, you can provide for the streams and rivers you love well into the future. Bequests can be made in the form of a specific gift of cash or property, or as a percentage of an estate, and they can be made with restrictions or without. See page 8 for specific bequest language or visit michigantu.org/donate for more examples.

To make sure your will accomplishes your goals, we recommend that you obtain the counsel of an attorney who specializes in estate planning.

BENEFITS

• Provide for your family after your death.
• Distribute your assets according to your wishes.
• Save on estate taxes with proper planning.
• Leave a legacy without giving up assets.
“Today there remain many menacing issues for our attention. Trout streams are still facing the same threats, some in new disguises, and we need to remain vigilant and active.”

- George Griffith, Trout Unlimited Founder and MITU Estate Donor.
HOW TO REMEMBER MICHIGAN TU IN YOUR WILL

Complete a Few Simple Steps

A will bequest is one of the simplest ways to support Michigan Trout Unlimited. Many donors also appreciate the fact that bequests preserve cash flow now, when it’s needed, while providing for the future of a favorite stream or river.

There are many types of bequests, but the following are two of the most common:

Specific bequest: You can name Michigan TU as a direct beneficiary for a specific amount of money or a specific percentage of your estate. Sample language:

“I give to Michigan Trout Unlimited, a Michigan nonprofit corporation presently headquartered at PO Box 442 Dewitt, MI., the [sum of/percentage of] my estate, to be used at the discretion of its governing board.”

Residuary bequest: You can designate Michigan TU to receive all or a portion of the remainder of your estate once all specific bequests have been satisfied. Sample language:

“All the rest, residue and remainder of my estate, both real and personal, and wherever situated, I give, devise and bequeath to Michigan Trout Unlimited, a Michigan nonprofit corporation, presently headquartered at PO Box 442 Dewitt, MI., to be used at the discretion of its governing board.”

We encourage you to contact us if you plan to make Michigan TU a beneficiary in your will so that we can help you obtain the greatest possible satisfaction from your gift.
YOUR RETIREMENT PLAN ASSETS

Ease the Tax Burden on Your Heirs

Retirement plan funds IRAs, 401(K) plans, Keogh plans and others - are subject to estate taxes, as well as income taxes when left to your heirs. This double taxation can reduce the value of your retirement savings substantially.

If you can make other provisions for your family, you may find it more tax efficient to name Michigan Trout Unlimited as the beneficiary of all or part of your retirement account, leaving other, less heavily taxed assets to heirs. Retirement plan assets are distributed outside of probate and are entirely free from federal estate and income tax when Michigan TU is named as beneficiary.

To implement your wishes, first consult your advisor, then simply advise the retirement plan administrator of your decision and sign the required form(s). If you administer your IRA or Keogh plan yourself, notify the custodian in writing and keep a copy with your valuable papers.

BENEFITS

• Avoid all income and estate taxes when you name Michigan Trout Unlimited as the primary beneficiary.
• Receive partial savings when you give us a specific amount before giving your family the remainder.
• Name Michigan TU as the contingent beneficiary, which allows for greater flexibility.
• Donate retirement plan assets, which could be the most cost effective gift you can make.
• Provide for your family after your death.
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<th>Bequest</th>
<th>Gift of cash</th>
<th>Gift of securities</th>
<th>Gift of personal property</th>
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<tr>
<td>YOUR GOAL</td>
<td>Defer a gift until after your lifetime.</td>
<td>Make a quick and easy gift.</td>
<td>Avoid tax on capital gains.</td>
<td>Share your enjoyment of a collection or other personal item.</td>
</tr>
<tr>
<td>HOW TO MAKE THE GIFT</td>
<td>Name Trout Unlimited in your will or living trust. (Designate a specific amount, percentage or share of the residue.)</td>
<td>Simply write a check or make a cash donation now.</td>
<td>Contribute long term appreciated stock or other securities.</td>
<td>Donate tangible personal property related to our tax-exempt function.</td>
</tr>
<tr>
<td>YOUR BENEFITS</td>
<td>• Donation exempt from federal estate tax • Control of your assets for your lifetime</td>
<td>• Immediate income tax deduction • Removes property from estate</td>
<td>• Immediate charitable deduction • Avoidance of capital gains tax</td>
<td>Charitable deduction based on the full fair market value</td>
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## CHOOSE THE OPTION THAT MATCHES YOUR GOALS

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<th>Gifts of retirement assets</th>
<th>Charitable Remainder Unitrust</th>
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<th>Charitable lead trust</th>
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<tr>
<td>Avoid the twofold taxation on IRAs or other employee benefit plans.</td>
<td>Create a hedge against inflation over the long term.</td>
<td>Secure a fixed, and often increased, income for life.</td>
<td>Make a large gift with little cost to yourself.</td>
<td>Reduce gift and estate taxes on assets you pass to children or grandchildren.</td>
</tr>
<tr>
<td>Name Michigan TU as the beneficiary of the remainder of the assets after your lifetime.</td>
<td>Create a trust that pays you annually a fixed percentage of the trust assets as determined each year; principal is retained for Michigan TU.</td>
<td>Create a trust that pays you a fixed amount annually; principal is retained for Michigan TU.</td>
<td>Change ownership on a life insurance policy you no longer need.</td>
<td>Create a charitable trust that pays fixed or variable income to us for a specific term of years; principal is retained for heirs.</td>
</tr>
</tbody>
</table>
| Allows you to make the gift from the most highly taxed assets, leaving better assets for family | • Variable income for life  
• Immediate income tax charitable deduction | • Fixed income for life  
• Immediate income tax charitable deduction | • Current income tax deduction  
• Possible future deductions through gifts to pay policy premium | • Reduces your taxable estate  
• Property kept by your family, often with reduced gift taxes |
“I fish because I love to; because I love the environs where trout are found, which are invariably beautiful, ... and finally, not because I regard fishing as being so terribly important but because I suspect that so many of the other concerns of men are equally unimportant – and not nearly so much fun.”

- John Voelker (aka. Robert Traver), Michigan Trout Angler and Supreme Court Judge.

CHARITABLE REMAINDER UNITRUST

Make a Gift with Built-in Flexibility

A charitable remainder unitrust (CRUT) is a combination gift and investment plan. You place assets in trust, and you and/or another beneficiary receive lifetime income from them. Then Michigan Trout Unlimited receives the remainder.

With a CRUT, the amount you receive as income is a fixed percentage of the value of the trust’s assets, determined annually.

If the CRUT’s value increases from one year to the next, its payout also increases proportionally. Likewise, if the CRUT’s value decreases, the amount it distributes also decreases. For this reason, it may be to your advantage to choose a relatively low payout percentage so that the CRUT’s assets can grow, which in turn will allow the CRUT’s yearly payments to grow.

This option is excellent for devising a supplemental retirement plan. Michigan TU can provide you with more details.

BENEFITS

- Receive a fixed dollar income paid annually, semiannually, quarterly or monthly.
- Obtain a partial charitable deduction.
- Increase your income from a low-yield asset.
- Gain freedom from investment management.
- Avoid up-front capital gains tax on long-term appreciated assets used to fund the trust.
How a CRUT Works

DONOR
Jane, age 60, has stocks currently valued at $100,000 and yielding a 2 percent dividend.

GIFT VEHICLE
Charitable remainder unitrust

HOW IT WORKS
Jane transfers the stock to the unitrust and arranges to receive in annual payments 7 percent of the market value of the unitrust assets as determined each year.

BENEFITS
• Jane receives an income tax charitable deduction for the charitable portion.
• The first year she receives $7,000 (7 percent of $100,000), a $5,000 increase in income.
• If the value of her trust increases, so will her income payments. Jane will then have a built-in hedge against inflation.

“Take care of the fish and the fishing will take care of itself.”
- Art Neumann
TU founding member
CHARITABLE REMAINDER ANNUITY TRUST

Receive a Fixed Income while Supporting Michigan TU

Are you disappointed in the yield from your current investments, yet reluctant to incur capital gains taxes by selling? If so, a charitable remainder annuity trust might be worth considering.

This gift vehicle trust provides a fixed dollar amount, based on the starting valuation, for you or others for your lifetime. You can choose multiple annuitants and more than one charitable beneficiary.

After your (or another named beneficiary’s) lifetime and the lifetime of the survivor beneficiary, the trust remainder is available to support Michigan TU’s mission. It’s like giving away the tree, but keeping the fruit.

BENEFITS

• Receive a fixed dollar income paid annually, semiannually, quarterly or monthly.
• Obtain a partial charitable deduction.
• Increase your income from a low-yield asset.
• Gain freedom from investment management.
• Avoid up-front capital gains tax on long-term appreciated assets used to fund the trust.
CHARITABLE LEAD TRUST

Preserve an Inheritance

Are you concerned about the possibility of the government taking a huge part of the assets you were planning to leave your heirs?

There is a strategy to pass assets to your family with significant estate tax savings while making a gift to Michigan TU. It is called a charitable lead trust.

After we receive income from assets in the trust for a period of years, the principal goes to your family, with estate or gift taxes usually reduced or even eliminated.

The lead trust is an exceptional way to transfer property to your children or other heirs at minimal tax cost. It is ideal if you are willing to forgo investment income on an asset but do not want to have estate taxes reduce the principal passed to heirs.

With a lead trust, you carry out your philanthropic plans over the coming years and save on taxes.

**BENEFITS**

- Fund the trust during your lifetime or through your will.
- Support our mission through annual income payouts.
- Reduce your taxable estate and potential gift taxes.
- Keep assets in the family.
Are you holding life insurance policies you no longer feel you need? If so, donating them to Michigan Trout Unlimited can be a sensible - and generous - course of action.

If you make Michigan TU the policy owner, you will normally receive an income tax deduction for the policy’s fair market value or cost basis, if lower, on the date of the gift. If you name us beneficiary of the policy (and retain ownership), you will receive an estate tax deduction for the insurance proceeds.

You can also use life insurance to replace the value of a different gift. For example, you could donate stock to us because of the tax advantages and purchase life insurance to benefit your heirs in the amount they would have received had you left them the stock.

**BENEFITS**

**Name Michigan TU as owner.**
- Receive a charitable deduction when you name us as beneficiary and assign us ownership.
- Reduce your estate taxes because proceeds are removed from your estate. Receive a fixed dollar income paid annually, semiannually, quarterly or monthly.

**Name Michigan TU as beneficiary.**
- Obtain flexibility by naming us as beneficiary but keeping ownership.
- Name us as contingent beneficiary and secure your family’s needs first.
“The streams will not simply be fixed and stay fixed. This will be a constant battle. We wanted to do our part to keep these battles going long into the future.”

- Paul and Dee Maciejewski, dedicated TU volunteers and planned giving donors
“We do not inherit the earth from our ancestors; we borrow it from our children.”

- Native American proverb

MEMORIAL GIFTS
Establish a Lasting Tribute

A memorial gift to Michigan TU to protect a favorite river or stream can be one of the most meaningful ways to honor the life of a loved one.

Many forms of charitable giving can become memorials. Current, outright contributions as well as gifts made through a will are common, but other alternatives - such as endowing an annual gift, now or through your will - can also be effective.

We recognize that creating a memorial gift is a personal decision and one that must be made in close consultation with other family members and friends. We would be happy to talk with you about options and help you realize the maximum advantages from such a contribution.

BENEFITS
• Receive an immediate income tax deduction and reduction of estate taxes through an outright gift.
• Avoid capital gains tax by giving long-term appreciated property.
• Inspire others to support our charitable mission.
The Philosophy of Trout Unlimited...

believes that trout fishing isn't just fishing for trout. It's fishing for sport rather than for food where the true enjoyment of the sport lies in the challenge, the love and the battle of wits, not necessarily the full creel.

It's the feeling of satisfaction that comes from limiting your kill instead of killing your limit.

It's communing with nature where the chief reward is a refreshed body and a contented soul, where a license is a permit to use - not abuse, to enjoy - not destroy our trout waters.

It's subscribing to the proposition that what's good for trout is good for trout fishermen and that managing trout for the trout rather than for the trout fishermen is fundamental to the solution of our trout problems.

It's appreciating our trout, respecting fellow anglers and giving serious thought to tomorrow.

Art Neumann